

Key Facts Statement- Male Care Takaful Plan

Abu Dhabi Islamic Bank – Male Care Takaful Plan

Male Care Takaful Plan provides comprehensive financial protection to the customers (referred to as “Policyholders”) of Abu Dhabi Islamic Bank PJSC (Referred to as the Distributor”) by paying a lumpsum amount as Takaful Benefit against the **first ever diagnosis** of a defined **Critical Illness**, subject to the Provisions & Conditions of Abu Dhabi Islamic Bank – Male Care Takaful Plan.

Product Structure

Male Care Takaful Plan provides comprehensive financial protection to the Policyholders during the Policy Period by paying a lumpsum amount as Takaful Benefit against the **first ever diagnosis** of any of the following defined **Critical Illness**, subject to the Provisions & Conditions of Abu Dhabi Islamic Bank – Male Care Takaful Plan:

A Critical Illness is a life-threatening condition.

1. **Heart attack – of specified severity**
2. **Cancer – excluding less advanced cases**
3. **Kidney failure – requiring dialysis**
4. **Major organ transplant**
5. **Multiple sclerosis – with persisting symptoms**
6. **Stroke – resulting in permanent symptom**
7. **Coronary artery by-pass grafts – with surgery to divide the breastbone**

IMPORTANT NOTE:

PLEASE REFER TO THE POLICY DOCUMENT FOR DETAILED DEFINITIONS OF THE CRITICAL ILLNESSES.

MALE CARE TAKAFUL PLAN DOES NOT COVER ANY PRE-EXISTING CONDITIONS.

Takaful Plan Types:

Takaful Plan Type	Plan 1	Plan 2	Plan 3
Takaful Benefit	AED 100,000	AED 150,000	AED 200,000

Sharia Structure

Male Care Takaful Plan is designed on Wakala and Mudaraba basis. Whereas, policyholders agree to deal with the Takaful Provider according to this form of takaful insurance and participate with other policyholders in the Takaful Insurance Account on mutual cooperation basis by paying Takaful Contribution Amounts and its investment return by an amount sufficient to cover the compensations paid by the Takaful Provider from the Takaful Insurance Account on behalf of policyholders to any one of them who sustains one of the damages which is or to be contracted on for compensation.

Key Product Features

Eligibility Age: Between 18 years and 59 years.

Maximum Coverage Age: Up to 60 years for defined Critical Illness.

Takaful cover is subject to customers being, upon Normal Date of Inclusion (enrolment), actively working (i.e., not on any sick or medical leave) and pursuing fulltime employment.

Policy Period: Means a period of one (1) year from the policy commencement date mentioned on the certificate of cover.

Waiting Period: in respect of Critical Illness, a period of ninety (90) calendar days from policy commencement date. No takaful benefit will be payable for Critical Illness where a claim occurs during this period.

Survival Period: means a period of thirty (30) calendar days that the policyholder must survive from the date of event in order for the claim to be valid under this plan. No takaful benefit will be payable during this period.

Free Look Period: A Free Look Period of thirty (30) calendar days will be provided to the Policyholders during which the Takaful Provider will refund the Takaful Contribution Amount paid by the Policyholders, subject to deducting the medical underwriting cost, if any.

Key Requirements, Limitations and Obligations (Including customer obligations)

Application Form:

In order to participate in Male Care Takaful Plan, a customer must complete an application form.

Exclusions:

The following exclusions shall apply of an enrolled Policyholder results directly, wholly or partly as a result of or related to:

1. War, invasion, act of foreign enemies, hostilities or warlike operations (whether war be declared or not), civil war, terrorism, mutiny, civil commotions assuming the proportions of or amounting to a popular uprising, military rising, insurrection, rebellion, military or usurped power or any acts of any person acting on behalf of or in connection with any organization actively directed towards the overthrow by force of any Government or to the influencing of it by terrorism or violence.
2. Claims intimated during the Waiting Period;
3. Pre-existing conditions;
4. Criminal acts;
5. Aviation, gliding or any form of aerial flight other than as a fare paying passenger of a recognized airline or charter service;
6. Drug or alcohol abuse;
7. Participation in or training for any dangerous or hazardous sport or pastime or competition or riding or driving in any form of race or competition;
8. Disease(s) or infection(s) occasioned or contributed to by HIV infection, AIDS or an AIDS related condition;
9. Living outside of the UAE for more than thirteen (13) consecutive weeks in any Policy Period;
10. Failure to seek or follow medical advice;
11. Claims intimated after ninety (90) days from the date of event giving rise to the claim.

IMPORTANT NOTE: PLEASE REFER TO CRITICAL ILLNESS RELATED SPECIFIC EXCLUSIONS IN THE POLICY DOCUMENT.

If the Takaful Provider alleges that by reason of any of these Exclusions any loss is not covered by this Policy, the burden of proving the contrary shall be upon the Policyholder thus discharging the Takaful Provider from any liability whatsoever.

Fees & Charges

Contribution Amount	Subject to the Provisions & Conditions, the Contribution Amounts applicable for Policyholders who shall be covered in the Male Care Takaful Plan on standard basis shall be as follows:			
	Issue Age	Plan 1	Plan 2	Plan 3
	18 - 59	AED 500	AED 750	AED 1,000
Contribution Amount shall be computed and paid by the Policyholder as per the Takaful Plan Type selected.				
Contribution Amounts shall be paid in advance by the Policyholder to the Takaful Provider.				
ADIB Fee	25% of the collected Contribution Amount.			
ADNTC Administration Fee	15% of the Contribution Amount.			

Early Cancellation Refund calculations example

In the event of early cancellation of any policy/certificate issued to a Policyholder, there shall be **NO REFUND** of the Contribution Amount paid by the Policyholder.

Key Disclosures

- A customer can only enroll in one (01) Male Care Takaful Plan.
- Takaful Provider reserves the right to decline any consumer application at its sole discretion.
- Above product criteria is subject to Takaful Provider's Underwriting Requirements.
- Takaful Provider's Provisions & Conditions shall govern Male Care Takaful Plan.
- Takaful Provider reserves the right to change its product terms and conditions, consumers will receive a notification 90 days before these changes are implemented.

Warnings

- ADIB employees are not authorized to collect cash or cheques in favor of other beneficiaries. ADIB is not liable for any cash payments, cheques or wire transfers authorized by consumer to third parties or ADIB employees.
- Individual Takaful Cover is provided for the Policy Period.

- Male Care Takaful Plan DOES NOT COVER any Pre-Existing Conditions.
- No takaful benefit will be payable for Critical Illness during the Waiting Period of 90 days from the individual policy commencement date.
- No takaful benefit will be payable for Critical Illness during the Survival Period of 30 days from the date of event of a claim.
- Claim notified after 90 days from the Date of Event are not covered.

Important Information

For more information, a Policyholder should contact:

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End of Key Fact Statement
